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**DELAY IN DESPATCH OF CIRCULAR  
AND  
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH  
RULE 19.41(a) OF THE GEM LISTING RULES**

Reference is made to the announcement of PFC Device Inc. (the “**Company**”) dated 23 September 2021 in relation to, among other things, the Group’s purchases of equipment (the “**Purchases Announcement**”) and the Company’s announcement dated 18 October 2021 in relation to the Company’s application for waiver from strict compliance with 19.41(a) of the GEM Listing Rules (the “**Waiver Application Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Purchases Announcement and the Waiver Application Announcement.

The Main-you Purchase Orders and Changxing Purchase Orders constituted major transactions of the Company under the GEM Listing Rules. In lieu of a resolution to be passed at a general meeting of the Company pursuant to Rule 19.44 of the GEM Listing Rules, the Company has obtained a written Shareholders’ approval from Lotus Atlantic Limited for approving the Main-you Purchase Orders and the Changxing Purchase Orders and the transactions contemplated thereunder. Accordingly, no general meeting will be convened for the purpose of the approval of the Main-you Purchase Orders and the Changxing Purchase Orders and the transactions contemplated thereunder. Pursuant to Rule 19.41(a) of the GEM Listing Rules, the Company is required to despatch to the Shareholders a Circular containing, among other things, details of the Main-you Purchase Orders and Changxing Purchase Orders on or before 18 October 2021, being 15 Business Days after publication of the Purchases Announcement.

As disclosed in the Waiver Application Announcement, since additional time is required to prepare and finalise the information contained in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.41(a) of the GEM Listing Rules and for an extension of time for the despatch of the Circular to the Shareholders to a date falling on or before 31 October 2021. The Board is pleased to announce that on 22 October 2021, the Stock Exchange has granted the Company such waiver and an extension of time for the despatch of the Circular to the Shareholders to a date falling on or before 31 October 2021. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By order of the Board of  
**PFC Device Inc.**  
**Yung Kwok Kee, Billy**  
Chairman

Hong Kong, 22 October 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. HONG James Man-fai and Mr. CHOW Kai Chiu, David; two non-executive Directors, namely, Mr. YUNG Kwok Kee, Billy and Mr. TANG Che Yin; and three independent non-executive Directors, namely, Mr. LAM, Peter, Mr. LEUNG Man Chiu, Lawrence and Mr. FAN Yan Hok, Philip.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company.*